

REPORT TO THE Community

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A Ride Can Save a Life?

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break transportation barriers
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through Eileen's Place,
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Jessica Martel
Memorial Foundation



LAND ACKNOWLEDGEMENT

The Jessica Martel Memorial Foundation respectfully acknowledges that we live, work, and serve on Treaty 6 territory. We honor and thank the Cree, Blackfoot, Assiniboine, Dene, Iroquois, Inuit, and many other Nations who have gathered on these lands for thousands of years, as well as the Métis people of the North Saskatchewan River Territory and Western Canada.

We recognize that all Albertans are Treaty people and share a responsibility to understand our collective history, honor the past, and contribute to a just and equitable future.

In this spirit, we hold in our thoughts the Missing and Murdered Indigenous Women, Girls, and Two-Spirit+ people, and we acknowledge the ongoing crisis of gender-based violence and femicide that continues to impact families and communities,

including the loss of women. We also recognize the broader impacts of systemic racism and violence on Indigenous boys and men.

We affirm our commitment to the Calls for Justice, including advancing efforts to challenge the normalization of violence through legislation, policy, and public education. Our work remains aligned with Alberta's 10-Year Strategy to End Gender-Based Violence.

We also recognize that advancing this work requires shared responsibility, continued learning, and collective leadership across our organization and community. We are grateful to our staff, Board of Directors, partners, Elders, Knowledge Keepers, community members, and sector allies who help guide and strengthen our commitment to reconciliation, safety, equity, and a future free from violence.

Message from the Board Chair

Christine Moore, Board Chair

When I joined the Jessica Martel Memorial Foundation Board of Directors in 2020, Jessie's House was opening its doors and the organization was entering a new chapter of growth, responsibility, and possibility. Since then, I have had the privilege of watching JMMF evolve in extraordinary ways.

Over the past five years, the Foundation has grown from operating an emergency shelter into a more comprehensive organization providing safe housing, outreach, education, prevention, advocacy, and community connection. Jessie's House has become a place of safety for hundreds of adults and children. Eileen's Place has opened as a second-stage housing program, creating more time and space for families to rebuild. The Inspire Program has expanded prevention work with youth, and JMMF's advocacy has continued to elevate the realities facing survivors of domestic violence across our region.

This growth has required courage, thoughtful governance, strong leadership, and deep community support. As a Board, our role is to help steward the mission, strengthen sustainability, and ensure the organization remains grounded in its values while responding to emerging needs. I am proud of the way JMMF has continued to mature while staying focused on its vision: a future free of domestic violence for all individuals.

As I reflect on how the Foundation has grown, I do so with deep gratitude and confidence. It has been an honour to serve alongside a committed Board, a dedicated Executive Director, an exceptional staff team, and a community that continues to show up for this work.

To our staff, volunteers, donors, partners, and supporters: thank you. Your belief in this mission makes the work possible. Together, we are building safer communities and helping create a future where all homes are safe.



Christine Moore (left) and Marla Poelzer (right)

Message from the Executive Director

Marla Poelzer, Executive Director

This community report tells the story of a year filled with growth, learning, challenge, and collective impact. Across every area of our work - advocacy, awareness, community engagement, education, and safe housing - JMMF continued to move its mission forward by breaking the cycle of domestic violence.

This year has reminded me that meaningful change is built through many hands. It is built by staff who answer crisis calls in the middle of the night, welcome families into safety, support children through uncertainty, walk alongside survivors in outreach, and bring prevention education into schools and communities. It is built by volunteers who give their time, donors who invest in this mission, partners who collaborate with us, and community members who continue to speak up against violence.

In 2025, JMMF continued to respond to increasing and complex needs across our region. Jessie's House remained a place of immediate safety for adults and children fleeing domestic violence, while Eileen's Place created a longer runway for families rebuilding stability after crisis. Our Outreach Program continued to meet people where they are, recognizing that the path to safety is rarely simple or linear. At the same time, the Inspire Program expanded prevention work with youth, helping young people build the skills, confidence, and awareness needed to create healthier relationships and safer communities.

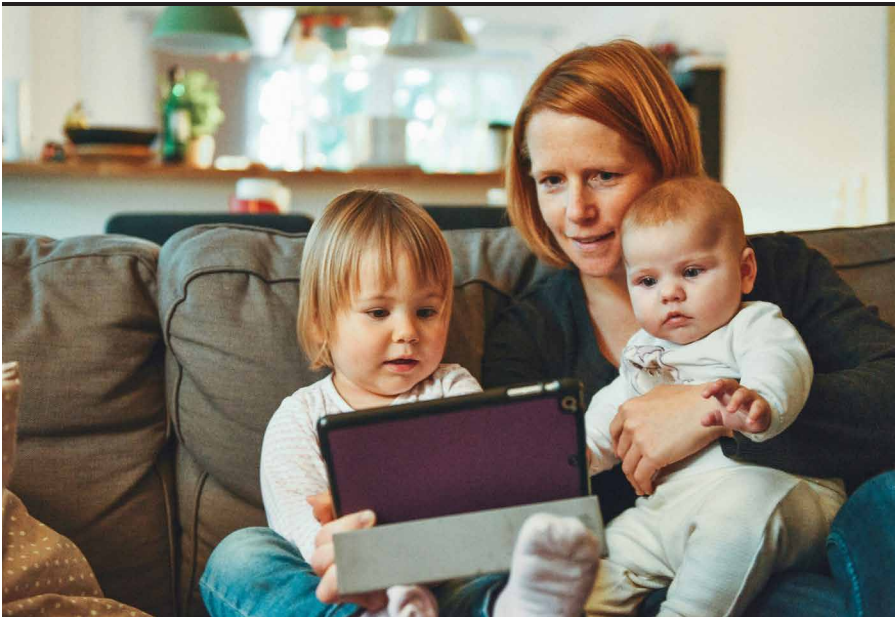
Our advocacy also grew stronger this year. From transportation barriers for rural survivors, to justice system responses, to the need for sustained and adequate funding, we continued to use our voice to bring attention to the realities survivors face. We know that breaking the cycle of domestic violence requires more than crisis response. It requires prevention, public education, policy change, system coordination, and a community that is willing to stay engaged even when the issues are difficult.

I am deeply grateful to the JMMF staff team for the care, professionalism, and courage they bring to this work every day. I also want to thank our Board of Directors for their steady governance and commitment, and to recognize Christine Moore for her thoughtful leadership as Board Chair during an important period of growth for JMMF. As the Board moves through this leadership transition, I am encouraged by the strength, wisdom, and heart that continue to guide the organization forward.

To every donor, sponsor, volunteer, partner, and supporter, thank you for believing in this work. Your support helps ensure that when someone reaches out for safety, information, housing, advocacy, or hope, JMMF can respond with compassion and practical support. Nearly 30% of our funding comes from community generosity, and that investment directly strengthens what is possible for survivors and their families.

As we look ahead to our pathway forward, we do so with humility, clarity, and determination. JMMF has grown significantly since Jessie's House opened in 2020, and our next chapter will require continued focus on sustainability, leadership, partnership, prevention, and impact. What remains constant is our mission and our belief that safety, dignity, and freedom from violence should be possible for every person.

Thank you for being part of this work and for standing with us until all homes are safe.



Breaking the Cycle of Domestic Violence

STATEMENT OF PRINCIPLES

- We are committed to healing, truth, and reconciliation for all people of Turtle Island; past and present, Indigenous and non-Indigenous.
- We promote safety, accessibility, and inclusion for individuals of all races, genders, sexual orientations, religions, nationalities, ages, and abilities.
- We foster a culture of respect for all clients, staff, and visitors to Jessie's House.
- We honour and respect the lived experiences of everyone.
- We celebrate and value the resiliency, successes, and teachings of indigenous people, as well as the unique contributions of every culture.

BOARD

Thank you to our 2025 Board of Directors for their governance, leadership, and commitment to JMMF's mission.

- | | |
|-------------------------------|---------------------|
| • Christine Moore – Chair | • Tansie Horncastle |
| • Wendy Dugas – Vice Chair | • Jacob Ohe |
| • Bobi Rae Miller – Treasurer | • Erick Ambtman |
| • Mike Pascuzzo – Secretary | |

MISSION:

The Jessica Martel Memorial Foundation is breaking the cycle of domestic violence through the actions of advocacy, awareness, community engagement, education, and safe housing.

VISION:

A future free of domestic violence for all individuals.

VALUES:

- » **Safety**
- » **Partnership**
- » **Empowerment**
- » **Awareness**

STAFF LEADERSHIP

Since opening Jessie's House in 2020, JMMF has grown significantly in both size and scope. In 2025, the organization continued strengthening its leadership structure to better support safe housing, outreach, prevention, education, operations, and long-term sustainability.

This included clearer alignment between our intervention work at Jessie's House, Eileen's Place, and through Outreach, and our prevention and education work through Public Education and the Inspire Program.

LEADERSHIP TEAM

- Executive Director – Marla Poelzer
- Senior Manager of Operations and Programs – Sarah Higgins
- Senior Manager of Community Impact and Education – Jessica Montgomery
- Senior Accountant – Kristy Taylor
- Executive Assistant – Karen McKinley

Advocacy

We are serious about achieving our vision of a future free of domestic violence for all individuals. This means that a lot of work goes on behind the scenes to advocate for our clients and large-scale system change. We believe in collective action, and we work with partners across the sector to share best practices, monitor trends, and advocate for our communities.

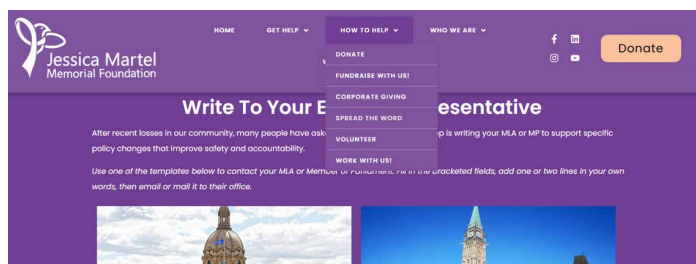
GOVERNMENT RELATIONS

Real change takes more than awareness — it takes action at every level. Ending gender-based violence requires coordinated leadership across every order of government. We prioritize building strong relationships with municipal, provincial, federal, First Nations, and Métis leaders. Through advocacy, relationship-building, and ongoing communication with decision-makers, we push for stronger policies, better protections, and systems that respond earlier and more effectively when lives are at risk. These conversations matter, because the decisions made by government can shape whether survivors are protected, supported, and believed.



SPREAD THE WORD

We invite you to help us spread awareness by following and sharing our social media, inviting us to speak at your school, workplace, or event, and becoming an active ally in our mission. By learning more, starting conversations, and sharing our message with others, you can help expand the reach of our advocacy, education, and vision for a future free of domestic violence for all individuals.



Family mourns killed woman, missing baby in St. Albert, advocate speaks



'BEAUTIFUL SPIRIT': HOMICIDE VICTIM'S FAMILY MOURNS WOMAN AND HER BABY IN ST. ALBERT

IN THE NEWS



SHARING THE NEWS

Did you know Meta blocks news content in Canada? This means that many critical stories about domestic violence and JMMF's work never appear in people's social feeds. That's why we make sure the headlines that matter most stay visible on our website — from heartbreaking local cases and major court developments to powerful coverage of Alberta's intimate partner violence crisis and the families still living with its impact. These stories are a stark reminder of why awareness, advocacy, and action cannot wait. You can learn more at jessicamartelmemorialfoundation.com/news

JUSTICE SYSTEM AND LAW ENFORCEMENT

The justice and legal systems remain a central focus of JMMF's advocacy because true survivor safety depends on more than isolated interventions — it requires meaningful, coordinated systemic change.

We continue to call for stronger legal responses to intimate partner violence, coercive control, and femicide, including measures that would hold repeat and high-risk offenders more accountable, strengthen protections for survivors, and improve the way evidence, risk, and patterns of abuse are addressed in the justice system. This includes advancing legislative changes, such as reforms related to intimate partner violence, first-degree murder charges in cases involving a history of coercive control, and stronger tools to respond to non-consensual intimate image abuse and sextortion.

Lasting change will also require better training for justice system professionals, independent review, and coordinated approach across law-enforcement, courts, child and family services, housing, and social supports.

Awareness

24 HOUR CRISIS AND INTAKE LINE

Our crisis line serves multiple vital functions beyond being the first step in accepting intakes to Jessie's House. It is often the initial point of contact for professionals such as social workers, medical professionals, family members, police, and the RCMP who reach out to obtain information, request outreach support, and seek referrals for individuals experiencing domestic violence.

Even when someone does not meet the criteria for intake, our crisis line plays a key role in connecting them to appropriate supports and resources. In addition, individuals frequently contact our client advocates through the crisis line directly to ask questions, request referrals, and receive service navigation support as they seek help on their own.

The 24-Hour Intake and Crisis Line is often the first point of contact for survivors. We are proud to offer around-the-clock support 365 days a year in over 200 languages.

YEG SAFE FUTURES

In 2025, Edmonton and area shelter organizations formalized a new regional partnership: **YEG Safe Futures**. This collaboration brings together A Safe Place, Catholic Social Services, WIN House, SAGE Seniors Safe House, Wings of Providence, and the Jessica Martel Memorial Foundation.

While each organization operates independently, we are united by a shared commitment to support individuals and families fleeing violence and to break the cycle of violence across lifespans and communities. Together, we are strengthening relationships, improving system navigation, and amplifying public awareness of the vital role shelters play in community safety.

In November, YEG Safe Futures hosted a stakeholder event that brought together organizations from across Edmonton and the surrounding area to identify opportunities for new and expanded collaboration. These conversations helped build stronger connections across the sector and created momentum for shared action.

Through this partnership, shelter organizations are working together to:

- Enhance service delivery and system navigation for survivors through collaborative projects.
- Strengthen advocacy and relationships with government stakeholders.
- Cultivate a network of engaged partners who are informed about shelters for those fleeing violence.
- Amplify public awareness and understanding of shelters, domestic violence, and the broader sector.

As a unified voice, YEG Safe Futures reflects the power of collective impact: independent organizations working together toward safer communities and a future free from violence.



Awareness (CONTINUED)

MEDIA OPPORTUNITIES

Give Me Shelter

Traditional media plays a vital role in amplifying awareness of domestic violence and connecting communities to the supports available. It allows us to share not only the work we do, but the realities faced by survivors. Last year, we were honoured to be selected as a recipient of the 22nd Global Give Me Shelter campaign. While the campaign raises critical funds to support our mission and vision, it also brings national attention to the ongoing need for accessible, responsive services. In 2025, this initiative raised \$14,015 in support of our programs, while helping to elevate the voices and experiences of survivors.

Transportation

Media also played an important role in highlighting one of the most pressing barriers facing rural survivors: **transportation**. Through a pilot project funded by the Government of Alberta and administered by the Alberta Council of Women's Shelters (ACWS), Jessica Martel Memorial Foundation participated in exploring transportation solutions for individuals leaving abusive relationships. For survivors in rural communities, transportation is not simply about getting from one place to another—it is directly tied to safety. Without access to secure transportation, survivors may be forced to travel on foot, increasing the risk of encountering their abuser, or rely on unsafe options like hitchhiking.

 [Learn More](#)

In 2025, JMMF provided **379 client transportation rides**. In addition to safely transporting survivors to Jessie's House, this program supported our clients to attend:

- Court and legal supports
- School or specialized programming
- Housing viewings
- Medical care and counselling
- Employment and income supports
- Immigration, cultural, and community services
- Essential appointments and family supports after leaving violence

This work contributed to the release of **ACWS's report, *A Ride Can Save a Life***, which underscores the urgent need for coordinated transportation supports across the province. Supported by a media campaign, the report brought broader public attention to this critical issue, with JMMF included in the coverage. Through this platform, we were able to advocate for the realities our clients face and the importance of investing in solutions that remove barriers to

"When a survivor decides it is time to leave, there needs to be a safe way forward. In rural communities, not having a ride can delay that decision or place safety and essential supports out of reach. We were proud to work alongside the Jessica Martel Memorial Foundation through this project. Their participation helped bring the realities facing rural survivors to the forefront and reinforced the need for accessible transportation, flexible supports and strong local partnerships—because safety should never depend on your postal code."

Cat Champagne, Executive Director, Alberta Council of Women's Shelters (ACWS)

safety. We remain committed to advancing this work, continuing to advocate for reliable and safe transportation so survivors can move forward without added risk.

Social Media

Social media is one of the ways JMMF keeps domestic violence visible in the public conversation. Through our channels, we share education, prevention messages, community updates, survivor-centred resources, and calls to action that help people better understand domestic violence and know where to turn for support.

Throughout the year, our campaigns highlight key moments such as Domestic Violence Awareness Month, Family Violence Prevention Month, Sexual Violence Prevention Month, Pride, National Day for Truth and Reconciliation, and other awareness days connected to safety, equity, and inclusion. Every follow, share, and conversation helps extend the reach of this work and reminds our community that ending domestic violence requires all of us.

AT A GLANCE:



FACEBOOK
3,000+
followers

575k
views



INSTAGRAM
1,225+
followers

97.5k
views



LINKEDIN
524
followers

10.6k
views



WEBSITE
19.3k
visitors

36.0k
views

Community Engagement

SIGNATURE EVENTS

WE WELCOMED 150 GUESTS

to our 2025 Jessie's Crowns
Reception at Spirit Ranch



WE WELCOMED 135 GOLFERS

to the 2025 Jessica Martel
Memorial Foundation Charity
Golf Tournament

WE WELCOMED 150 runners

and walkers to the 2025
Break Free 5/10K Run & Walk

OUR SIGNATURE EVENTS
RAISED A TOTAL OF

\$24,107
IN 2025

VOLUNTEERS

Our volunteers truly are at the heart of our events and community initiatives. Their dedication helps make each fundraiser and event possible, and their support has a direct impact on the families we serve.

In total, **226** community members volunteered with us in 2025, contributing **888 hours** of service. We are deeply grateful for their commitment, generosity, and belief in our mission.



PARTNERSHIP HIGHLIGHT

At Jessie's House, the kitchen is so much more than a place to cook. It is the heart of our home. It is where we welcome survivors and their children with warmth, care, and dignity. Where the simple act of sharing a meal becomes a moment of comfort, connection, and healing. A full tummy brings much more than nourishment. It also brings a sense of safety, calm, belonging, and hope.

In 2025, we were deeply grateful to bring the Rotary Club of St Albert and RBC into the kitchen as nutrition partners. Month after month, they joined our founder, Lynne, in the kitchen to prepare nutritious meals for the families staying at Jessie's House. Their generosity helped create more than meals – it helped create a home.



Community Engagement (CONTINUED)



THANK YOU

Our work is only possible because of a community that chooses to stand alongside survivors and invest in a future free from domestic violence.

Jessie's House and Eileen's Place are at the heart of JMMF's response, providing safe shelter, housing, support, and resources for individuals and families experiencing domestic violence. But safety does not begin and end at shelter doors. Community support also strengthens outreach, children's programming, prevention education, advocacy, public awareness, and the practical supports families need as they rebuild their lives.

While government funding provides an important foundation, it does not fully reflect the growing and complex needs we see every day. **Nearly 30% of our funding comes from community generosity**, helping to bridge the gap between what is funded and what is truly needed.

This support does more than sustain services. It makes them stronger. It ensures that when someone reaches out, there is a compassionate voice ready to answer. It creates space for children to access programming that restores routine and a sense of normalcy. It supports prevention and education programs that work to break cycles of violence before they begin. It helps families move from crisis toward safety, healing, and stability.

From signature events like Jessie's Crowns, the Break Free Run, and our Annual Golf Tournament, to monthly giving, corporate ally's, gifts-in-kind, and community-led initiatives, every contribution plays a role in creating meaningful change.

To our donors and sponsors, thank you. Your generosity, leadership, and commitment strengthen every part of this work and help build a future where safety is not a privilege, but a reality for all.

Until all homes are safe, there's...

- Donors
- Third Party Events – over \$21,000
- Tim Hortons Smile Cookie – \$81,023.93
- Shoppers Drug Mart Giving Shelter – \$10,000
- Global Give Me Shelter – \$14,015

We are grateful for our funders

- Alberta Arts, Culture, and Status of Women
- Alberta Children and Family Services
- Alberta Council of Women's Shelters – Transportation Funding
- Canada-Alberta Productivity Grant
- Edmonton REALTOR's Community Foundation
- Morinville FCSS
- St Albert Sturgeon Community Foundation
- Sturgeon County FCSS
- United Way Front Line Agency Funding



Learn how to help!

Thank you to our Corporate Allies!

HOPE ALLY

**Bruce & Cindy
McPherson**

COURAGE ALLY



SAFE HAVEN ALLY



EVENT ALLY



FRIENDS OF JMMF



COMMUNITY ALLY

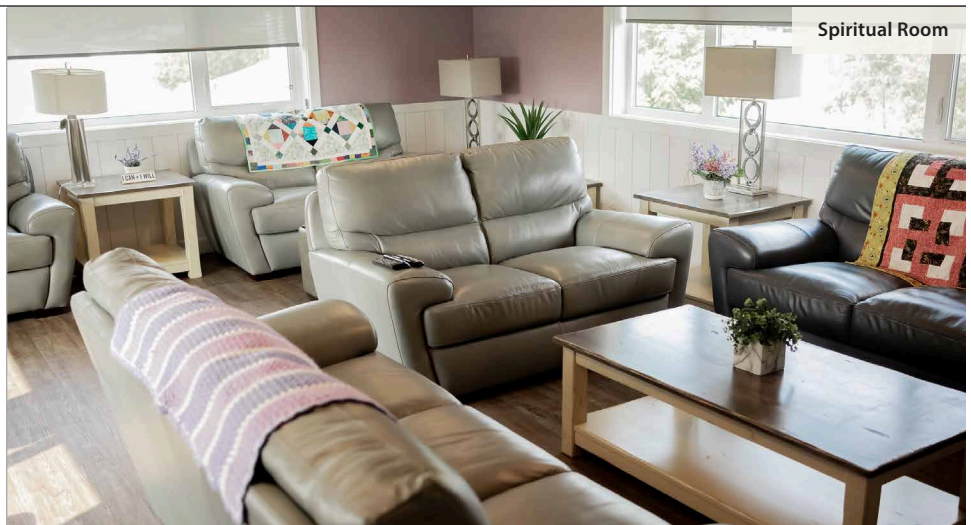
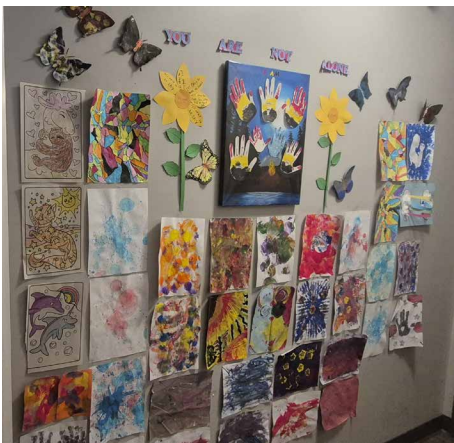


Education

IN-HOUSE PROGRAMMING

For individuals and families staying at Jessie's House, in-house programming offers structure, connection, and a sense of forward movement during a time that can feel uncertain. Through practical, trauma-informed sessions on topics such as healthy relationships, boundaries, communication, parenting, emotional wellness, self-care, financial literacy, housing readiness, and life skills, participants build confidence, strengthen decision-making, and develop tools for safety and independence.

With childcare available during programming six days per week, adults are better able to participate while knowing their children are safe and supported. Programming also includes wellness and connection-based activities such as yoga, meditation, gardening, and literacy activities. Cultural programming is also an important part of in-house support, creating opportunities for participants and families to connect with identity, tradition, community, and healing. This includes Indigenous teachings, smudging, beading, cultural crafts, sharing circles, land-based learning, and recognition of culturally significant days. Together, these opportunities help reduce isolation, support emotional and cultural connection, and remind participants and families that they are not alone.



OUTREACH PROGRAM

JMMF's Outreach Program helps individuals and families experiencing domestic violence stay connected to safety, advocacy, and practical support while they navigate life in the community. For many survivors, leaving abuse is not a single moment, but a complex and often non-linear journey.

Outreach staff provide individualized support with safety planning, emotional support, housing needs, court and legal processes, income supports, referrals, and systems navigation. They also provide continued connection after someone leaves Jessie's House or Eileen's Place, helping reduce isolation and offering a trusted point of contact when circumstances change.

By meeting people where they are, Outreach reflects JMMF's belief that support should not end when someone leaves shelter; it should continue as they rebuild safety, stability, and healing in the community.

She is still in the relationship.

For now, leaving doesn't feel possible—but reaching out does.

Late at night, when things feel heaviest, she calls. Sometimes it's to talk, sometimes it's to ask questions, and sometimes it's simply to hear a steady, caring voice on the other end of the line. Over time, she has built a trusting relationship with our night staff—one rooted in consistency, compassion, and the understanding that support does not require readiness to leave.

Through our outreach program, she continues to connect in the ways she can. Our team works alongside her to develop safety plans that reflect her current reality,

helping her identify small steps that can reduce risk and increase her sense of control. Whether it's talking through options, navigating moments of crisis, or connecting her to community resources, each interaction is guided by her needs, her pace, and her choices.

She may not be ready to leave—but she is not alone.

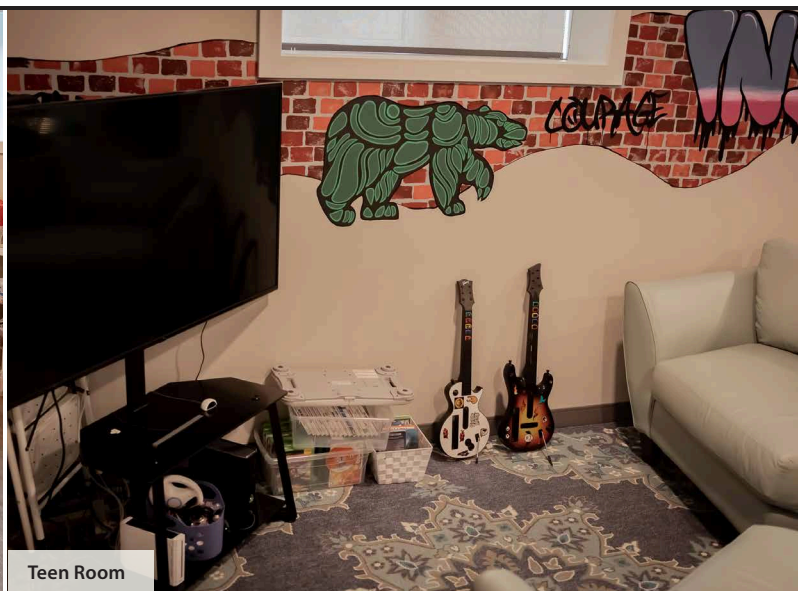
Every call, every conversation, is a reminder that support is always within reach, and that even in the most uncertain moments, there are people who will listen, believe, and stand beside her.

Until all homes are safe... we're here.

Education (CONTINUED)



Child Care Room



Teen Room



Jessie's Adventure Park



Kids Yoga

CHILD & YOUTH PROGRAM

Last year, 32% more children than adults came through Jessie's House—an average of 17 children and youth each month. Behind each number is a young person navigating disruption, uncertainty, and change.

For many children, arriving at shelter can mean a disruption to education, routines, friendships, and their sense of normalcy. During an already difficult time, these changes can feel overwhelming.

Our Child and Youth Program helps restore stability through intentional in-house programming offered during school hours. Children and youth have opportunities to re-establish routine, engage in learning, build connections with peers, and simply be kids again. These daily experiences help rebuild a sense of safety, predictability, and belonging.

Healing also happens as a family. Through family-focused activities, emotional learning games, creative programming, and partnerships such as the Morinville Public Library, children and caregivers have opportunities for connection, joy, and shared experiences.

The program also gives parents time and space to attend appointments, access supports, and focus on their own healing, knowing their children are safe, supported, and engaged.

Education (CONTINUED)

INSPIRE PROGRAM

The Inspire Program is JMMF's trauma-informed, school-based prevention program for youth in grades 7–12. Launched in 2022, Inspire helps young people build healthier relationships, strengthen emotional awareness, and develop the confidence to challenge harmful attitudes and behaviours before violence occurs.

In 2024, funding from Alberta Arts, Culture and Status of Women allowed JMMF to strengthen and expand the program. This included a stronger focus on engaging men and boys, the development of a school-ready manual, public education efforts, an expert advisory group, research, and new communications materials.

What Youth Gain Through Inspire: Youth learn to name emotions, set boundaries, recognize unhealthy relationship patterns, communicate with respect, manage stress, and make choices rooted in safety, empathy, and accountability. These outcomes help youth build confidence, strengthen peer relationships, and understand their role in preventing violence before it begins.

Inspire at a Glance: During the 2024–25 school year, Inspire was offered to 56 students across two cohorts: 36 girls and 20 boys between the ages of 11 and 14. Students participated in 30 sessions focused on emotional safety, self-regulation, trust, self-worth, healthy communication, social responsibility, coping with stress, and community engagement.



For the 2025–26 school year, Inspire moved to a single co-ed group of 19 students: 4 girls and 15 boys in grades 8–9. The program offered 47 sessions, including special speakers, field trips, Indigenous education, a visit to MacEwan's kihêw waciston Indigenous Centre, a blanket exercise, beading workshops, and land-based learning. These experiences helped deepen students' understanding of identity, belonging, respect, community responsibility, and the broader social conditions that shape safety and violence prevention.

Interested in getting involved with the Inspire Program? Please email us at learn@jmmf.ca



Safe Housing

JESSIE'S HOUSE

This 9,000sqft 11 room, 35 bed all-gender emergency safe house provides security to individuals and families who are fleeing domestic violence. In 2025, Jessie's House provided safety to **153 adults** and **202 children**. On average our clients stay in shelter for 31-60 days.

Since opening the doors in 2020, we have provided safety to **917 adults** and **902 children**.

Jane* became a mother at just 18 years old, carrying not only the responsibility of a newborn, but the weight of circumstances no young person should have to endure. When she arrived at Jessie's House, she was seeking more than shelter. She was searching for safety, stability, and the opportunity to begin again.

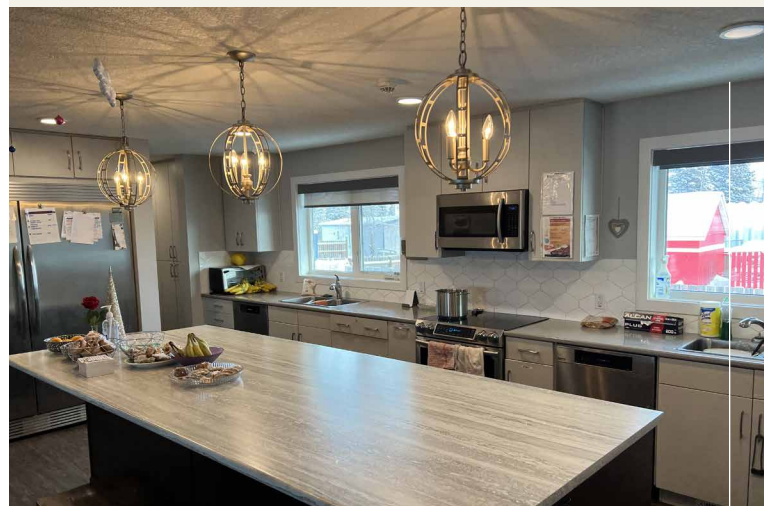
At Jessie's House, Jane and her baby were welcomed into a safe, supportive space where their immediate needs were met with care and compassion. They had a safe place to sleep, nutritious meals, and, most importantly, the reassurance that they were not alone. The consistency of the shelter provided Jane the space to focus on her baby and begin

considering what she wanted for their future.

Our Client Advocates walked alongside Jane every step of the way, identifying her priorities and connecting her with critical supports. Through referrals to Legal Aid, Victim Services, and Bent Arrow Traditional Healing Society, Jane was able to explore legal, emotional, cultural, and practical supports as she began rebuilding her life.

Jessie's House became a place where Jane and her baby could experience safety, care, and hope. It gave them the foundation they needed to prepare for their next step: transitioning to Eileen's Place and continuing to work toward a secure and independent future.

**Name changed to protect privacy*



PARTNERSHIP HIGHLIGHTS

Collaboration is at the heart of how we support families. JMMF works alongside a strong network of community partners, including FCSS, Stop Abuse in Families (SAiF), the Sexual Assault Centre of Edmonton (SACE), the Saffron Centre, Sturgeon Public Schools, Lives in Transition, Bent Arrow Traditional Healing Society, and YEG Safe Futures.

Together, these partnerships help expand the care available to families through education, prevention, advocacy, cultural connection, parenting support, systems navigation, and practical life-skills programming. This network is not exhaustive—our team provides referrals tailored to each person's circumstances, helping connect clients to the right supports at the right time.

YEG SAFE FUTURES: EDMONTON-AREA COLLABORATION AND THE 211 PILOT

Jessica Martel Memorial Foundation is an active partner in YEG Safe Futures, an Edmonton-area collaboration of shelter organizations working together to strengthen connection, shared learning, advocacy, and public awareness for those fleeing violence.

In 2025, JMMF participated in a pilot project with partner shelters and 211 to explore a more centralized intake process. The goal was to make it easier for survivors to access support without having to call multiple shelters or retell their story during a time of crisis.

The pilot was a valuable exercise in collaboration. It highlighted the benefits of stronger regional coordination, while also reinforcing the importance of flexible, locally informed responses. As a rural shelter, Jessie's House faces unique realities related to distance, transportation, service availability, and the diverse needs of individuals and families seeking safety.

This work reinforced that there is no single pathway to safety. Through YEG Safe Futures and the 211 pilot, JMMF continues to work alongside partners to reduce barriers, strengthen navigation, and support a more connected shelter system across the Edmonton area.

Safe Housing (CONTINUED)

EILEEN'S PLACE

Eileen's Place is the home of our second stage housing program. This program offers a 6-24 month stay for survivors who need extra time to accomplish their goals. Eileen's Place opened in April 2024, and we housed **3 adults and 9 children in 2024**.

As Jane's* confidence grew, Jane transitioned to Eileen's Place, where she continued to set goals and work toward independence. This move was more than a change in housing. It gave Jane additional time, space, and support to continue rebuilding her life in a safe environment.

At Eileen's Place, Jane worked with staff to identify her goals and turn them into manageable steps. She focussed on establishing consistent daily routines, caring for her baby, attending appointments, and following through on referrals. She continued connecting with community resources, asking questions, advocating for herself, and learning how to navigate the systems and services available to her.

Jane also worked toward developing practical skills

needed to maintain a home and support her family. She considered her household needs, planned for her baby's well-being, and made thoughtful decisions about the future she wanted to create. With encouragement from staff, she continued building confidence in her ability to manage challenges, make safe choices, and move forward on her own terms.

Parenting remained central to Jane's goals while living at Eileen's Place. The stability of the program allowed her to focus on creating a safe, nurturing, and consistent environment for her baby while continuing her own healing.

Jane's journey is a powerful reminder that when safety, support, and dignity are prioritized, healing can begin and futures can be rewritten.



The Jessica Martel Memorial Foundation Financial Statements

Year ended December 31, 2025

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Independent Auditor's Report



To the members of The Jessica Martel Memorial Foundation

Opinion

We have audited the financial statements of The Jessica Martel Memorial Foundation, which comprise the statement of financial position as at December 31, 2025, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at December 31, 2025, and its results of operations and its cash flows for the year then ended in accordance with ASNPO.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We will also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.

Independent Auditor's Report (CONTINUED)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Lagom LLP

Lagom LLP

Chartered Professional Accountants

Edmonton, Alberta

June 25, 202

The Jessica Martel Memorial Foundation

Statement of Financial Position

December 31	2025	2024
Assets		
Current		
Cash	\$ 1,919,619	\$ 1,939,679
Short term investments (note 3)	567,499	548,811
Accounts receivable	6,797	8,424
GST receivable	4,461	5,621
Inventory	3,068	8,412
Prepaid expenses	28,281	23,449
	2,529,725	2,534,396
Deposits	2,200	2,200
Property and equipment (note 5)	2,271,734	2,323,508
	\$ 4,803,659	\$ 4,860,104
Liabilities		
Current		
Accounts payable and accrued liabilities (note 6)	\$ 155,191	\$ 102,090
Deferred grant revenue (note 7)	104,902	222,224
Deposits	2,225	2,250
	262,318	326,564
Deferred capital contributions (note 8)	598,464	605,206
	860,782	931,770
Net Assets		
Invested in property and equipment	1,673,270	1,718,302
Unrestricted	1,530,866	2,210,032
Operating Reserve Fund (note 10)	509,859	–
Capital Replacement Reserve Fund (note 10)	228,882	–
	3,942,877	3,928,334
	\$ 4,803,659	\$ 4,860,104

Commitments (note 9)

On behalf of the Board



Member



Member

See accompanying notes

The Jessica Martel Memorial Foundation

Statement of Operations

Year ended December 31	2025	2024
Revenues		
Grants	\$ 1,903,629	\$ 2,293,000
Donations	365,714	338,465
Interest income	62,796	56,589
Corporate sponsorships	57,760	–
Fundraising	55,686	78,721
Rental	31,659	18,375
Amortization of deferred capital contributions (note 8)	16,541	16,051
Gift-in-kind	3,812	34,621
Memberships	218	422
	2,497,815	2,836,244
Expenditures		
Wages and benefits	\$ 1,848,806	\$ 1,694,742
Direct client costs	195,313	106,242
Facility costs	145,922	187,021
Administration	106,965	115,374
Amortization	61,567	61,077
Fundraising	51,039	41,429
Professional fees	36,805	37,066
Advertising and promotion	28,151	32,620
Automotive	9,019	9,002
Interest and bank charges	6,042	3,930
	2,489,629	2,288,503
Excess of revenues over expenditures from operations	8,186	547,741
Other income (expenses)		
Loss on disposal of property and equipment	–	(45,010)
Writedown of long-term investment	–	(10,000)
Unrealized gain on marketable securities	6,357	–
	6,357	(55,010)
Excess of revenues over expenditures	\$ 14,543	\$ 492,731

See accompanying notes

The Jessica Martel Memorial Foundation

Statement of Changes in Net Assets

Year ended December 31

2025						
	Total	Invested in property and equipment	Unrestricted	Operating Reserve Fund (note 10)	Capital Replacement Reserve Fund (note 10)	
Balance, beginning of year	\$ 3,928,334	\$ 1,718,302	\$ 2,210,032	\$ –	\$ –	
Excess (deficiency) of revenues over expenditures	14,543	(61,567)	62,369	9,859	3,882	
Establishment of internally restricted funds (note 10)	–	–	(725,000)	500,000	225,000	
Purchase of property and equipment	–	9,793	(9,793)	–	–	
Amortization of deferred capital contributions	–	16,541	(16,541)	–	–	
Allocation of surplus retention reserve	–	(9,799)	9,799	–	–	
Balance, end of year	\$ 3,942,877	\$ 1,673,270	\$ 1,530,866	\$ 509,859	\$ 228,882	
2024						
	Total	Invested in property and equipment	Unrestricted			
Balance, beginning of year			\$ 3,435,603	\$ 1,772,617	\$ 1,662,986	
Excess (deficiency) of revenues over expenditures			492,731	(106,237)	598,968	
Purchase of property and equipment			–	35,871	(35,871)	
Amortization of deferred capital contributions			–	16,051	(16,051)	
Balance, end of year			\$ 3,928,334	\$ 1,718,302	\$ 2,210,032	

See accompanying notes

The Jessica Martel Memorial Foundation

Statement of Cash Flows

Year ended December 31	2025	2024
Operating activities		
Excess of revenues over expenditures	\$ 14,543	\$ 492,731
Adjustments for		
Amortization	61,567	61,077
Amortization of deferred capital contributions	(16,541)	(16,051)
Loss on disposal of property and equipment	–	45,010
Writedown of long-term investment	–	10,000
Unrealized gain on marketable securities	(6,357)	–
	53,212	592,767
Change in non-cash working capital items		
Accounts receivable	1,627	10,373
GST receivable	1,160	(3)
Inventory	5,344	(4,834)
Prepaid expenses	(4,832)	789
Accounts payable and accrued liabilities	53,101	(89,317)
Deferred grant revenue	(107,523)	145,793
Deposits	(25)	2,250
	2,064	657,818
Investing activities		
Purchase of short term investment, net	(12,331)	(538,690)
Deposits on property and equipment	–	41,929
Purchase of property and equipment	(9,793)	(156,584)
Proceeds on disposal of property and equipment	–	150
Amounts transferred from (to) restricted cash (note 8)	–	78,784
	(22,124)	(574,411)
Net (decrease) increase in cash	(20,060)	83,407
Cash, beginning of year	1,939,679	1,856,272
Cash, end of year	\$ 1,919,619	\$ 1,939,679

See accompanying notes

The Jessica Martel Memorial Foundation

Notes to the Financial Statements

December 31, 2025

1. Nature of operations

The Jessica Martel Memorial Foundation was incorporated on January 30, 2012 under the laws of Alberta.

The primary purpose of the Foundation is to provide emergency shelter, trauma informed services, family violence outreach programs, practical support advocacy, education, safety planning, and emotional supports with a focus on unique needs. In addition, the Foundation provides community education programs to increase understanding and support for individuals and families. The Foundation is a not-for-profit organization and registered charity and management has determined that it is exempt from the payment of income tax under section 149(1)(f) of the Income Tax Act of Canada.

2. Significant accounting policies

The Foundation applies the Canadian accounting standards for not-for-profit organizations.

(a) Cash and cash equivalents

Cash and cash equivalents are defined as cash and highly liquid investments, consisting primarily of term deposits, with terms to maturity of three months or less at the date of purchase.

(b) Short-term investments

Short-term investments consists of GICs and are recorded at cost plus accrued interest, and amounts held with an investment brokerage which are invested in savings accounts and equities. The equities are recorded at fair market value.

(c) Property and equipment

Property and equipment are recorded at cost. Amortization of property and equipment are based on their useful lives using the straight-line method and following durations:

Buildings	50 years
Site improvements	20 years
Furniture and fixtures	5 years
Vehicles	7 years

Amortization of leasehold improvements is recorded over the remaining term of the lease plus the first renewal option.

Property and equipment are reviewed for impairment whenever events or changes in the circumstances indicate that the carrying value may not be recoverable. If the total of the estimated undiscounted future cash flows is less than the carrying value of the asset, an impairment loss is recognized for the excess of the carrying value over the fair value of the asset during the year the impairment occurs.

(d) Long-term investment

The Foundation follows the cost method of accounting for its investments, written down for any permanent impairment in value.

The Jessica Martel Memorial Foundation

Notes to the Financial Statements

December 31, 2025

2. Significant accounting policies, continued

(e) Leases

Leases are classified as either capital or operating leases. Leases that transfer substantially all of the benefits and inherent risks of ownership of property to the Foundation are accounted for as capital leases. At the time a capital lease is entered into, an asset is recorded together with its related long-term obligation to reflect the acquisition and financing. Equipment recorded under capital leases is amortized on the same basis as described above. Payments under operating leases are expensed as incurred.

(f) Revenue recognition

The Foundation follows the deferral method of accounting for contributions.

Restricted contributions (grants and donations) are recognized as revenue in the year in which the related expenditures are incurred. Unrestricted contributions (grants and donation) are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Fundraising revenue is recognized when the related fundraising events are held.

Interest income and other income is recognized when earned on the accrual basis.

Gifts-in-kind are recognized when received if the amount can be reasonably estimated.

Rental revenue is recognized on a monthly basis as the rental second stage housing is made available to individuals and families.

Membership revenue is recognized as it is earned over the membership period.

Corporate sponsorship revenue is recognized in the year in which the sponsorship is received.

(g) Donated capital and services

Donated capital (property and equipment) are recorded in the financial statements at fair value on the date of the donation.

Volunteers contribute many hours per year to assist the Foundation in carrying out its activities. Due to the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

Contributions restricted for the acquisition of capital assets are deferred until spent and then amortized as revenue on the same basis as the amortization expense related to the acquired capital assets.

(h) Government assistance

Government and other grants related to property and equipment are accounted for as deferred government assistance and amortized on the same basis as the related property and equipment. Operating grants are accounted for as revenue when earned.

The Jessica Martel Memorial Foundation

Notes to the Financial Statements

December 31, 2025

2. Significant accounting policies, continued

(i) Accounting estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenue and expenditures during the reported period. These estimates are reviewed periodically and are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Significant items subject to such estimates and assumptions include: allowance for doubtful accounts, life of property and equipment for the purpose of amortization, estimated liabilities to be accrued at year end, revenue recognition on grants, and fair value of contributed assets.

(j) Financial instruments

The Foundation initially measures its financial assets and liabilities at fair value adjusted by, in the case of a financial instrument that will not be measured subsequently at fair value, the amount of transaction costs directly attributable to the instrument. Amounts due to and from related parties are measured at the exchange amount, being the amount agreed up by the related parties.

The Foundation subsequently measures its financial assets and financial liabilities at amortized cost, except for derivatives and equity securities quoted in an active market, which are subsequently measured at fair value. Changes in fair value are recognized in operations.

Financial assets measured at amortized cost are tested for impairment when there are indicators of possible impairment. When a significant adverse change has occurred during the period in the expected timing or amount of future cash flows from the financial asset or group of assets, a write-down is recognized in operations.

(k) Fund accounting

The Board of Directors has established certain internally restricted funds to support the longterm financial sustainability of the Foundation. Amounts designated to these funds remain available for use at the discretion of the Board of Directors and may be redesignated or transferred to unrestricted net assets by Board resolution.

The Operating Reserve Fund has been established to provide funding for future operations in the event of a significant disruption in operating funding. The target balance of the fund is reviewed annually by the Board of Directors.

The Capital Replacement Reserve Fund has been established to provide funding for future repairs, replacements, betterments and improvements to the Foundation's capital assets. The target balance of the fund is reviewed annually by the Board of Directors.

Transfers to and from internally restricted funds are recorded as interfund transfers and are presented in the statement of changes in net assets.

The Jessica Martel Memorial Foundation

Notes to the Financial Statements

December 31, 2025

3. Short term investments

	2025	2024
Canadian high interest savings account	\$ 530,636	\$ 518,767
U.S. equities	25,857	19,488
Guaranteed investment certificate, bearing interest at 3.05% per annum, maturing January 19, 2026	11,006	–
Guaranteed investment certificate, matured during the year	–	10,556
	<u>\$ 567,499</u>	<u>\$ 548,811</u>

The U.S. equities are recorded at their fair market value. As of December 31, 2025, \$6,357 was reported as an unrealized gain on investments.

4. Long-term investment

The long-term investment in the prior year represented a motorcycle purchased which was to be given as a fundraiser raffle prize. Subsequently, the fundraiser was cancelled and the Foundation was unable to return the motorcycle. The Foundation was not intending to use the motorcycle and it was not held for sale, and therefore, it had been classified as a long-term investment.

The estimated net realizable value of the motorcycle was \$nil, so an impairment provision of \$10,000 to adjust the carrying value to this amount had been recorded in a prior year. In the current year, the Foundation disposed of the motorcycle and received \$nil proceeds.

5. Property and equipment

	2025		2024	
	Cost	Accumulated amortization	Cost	Accumulated amortization
Land	\$ 194,210	\$ –	\$ 194,210	\$ –
Buildings	2,128,728	213,911	2,128,728	171,336
Site improvements	138,662	13,377	128,868	6,443
Leasehold improvements	31,515	10,891	31,515	6,389
Furniture and fixtures	17,422	8,590	17,422	5,106
Vehicles	28,507	20,541	28,507	16,468
	<u>2,539,044</u>	<u>267,310</u>	<u>2,529,250</u>	<u>205,742</u>
Net book value	<u>\$ 2,271,734</u>		<u>\$ 2,323,508</u>	

The Jessica Martel Memorial Foundation

Notes to the Financial Statements

December 31, 2025

6. Accounts payable and accrued liabilities

	2025	2024
Trade payables	\$ 92,814	\$ 45,764
Vacation payable	42,659	40,828
Government remittances	19,718	15,498
	<u>\$ 155,191</u>	<u>\$ 102,090</u>

7. Deferred grant revenue

Deferred grant revenue represents funds received under various grants where conditions attached to the grant have not been met in order to recognize all or a portion of the grant as revenue or the grant has been provided for future periods.

	2025	2024
Community and Social Services Grant	\$ 23,835	\$ –
Community and Social Services Grant – Surplus Retention Reserve	26,773	36,572
Government of Alberta – Gender Based Violence Primary Prevention	24,288	150,729
Realtors Community Foundation – Flagship Program	20,000	–
St. Albert Community Foundation	10,006	10,000
Government of Alberta – Women’s Emergency Shelter	–	24,923
	<u>\$ 104,902</u>	<u>\$ 222,224</u>

Under the terms of the grant agreement for the Community and Social Services Grant, the Foundation was allowed to transfer a surplus of \$100,000 from grant funds not spent under the terms of the grant agreement into a Surplus Retention Reserve. Funds in the reserve can be applied against current or future years’ allocations, at the direction of the grant funder.

In the current year, \$9,799 (2024 - \$7,545) of funds were approved for withdrawal from the Surplus Retention Reserve for equipment.

The Jessica Martel Memorial Foundation

Notes to the Financial Statements

December 31, 2025

8. Deferred capital contributions

Deferred capital contributions represent restricted contributions that have been used for the acquisition of capital assets. Changes in the deferred capital contributions are as follows:

	2025	2024
Balance, beginning of year	\$ 605,206	\$ 621,257
Contributions	9,799	–
Amortization of deferred capital contributions	(16,541)	(16,051)
Balance, end of year	\$ 598,464	\$ 605,206

During the year, the Foundation utilized \$9,799 of the surplus retention reserve noted in note 7 for the purchase of artificial turf for a playground. This has been recognized as a deferred capital contribution, and is being amortized over its estimated useful life.

In 2022 and 2023, the Foundation received \$65,191 as capital contributions for a playground. These funds were spent in 2024 for the purchase of a playground and the deferred capital contribution is being amortized over the estimated useful life of the playground.

In 2023, the Foundation received \$700,000 as a capital contribution for second stage housing. These funds were spent in a prior year for the purchase of second stage housing and the deferred capital contribution is being amortized over the estimated useful life of the second stage housing. The portion of the funds spent on second stage housing which were allocated to land for \$139,000 were recognized through amortization of deferred capital contributions in the year of acquisition.

During a prior year, a buyout option for \$11,000 was exercised on a vehicle under a capital lease. This was funded by a gift-in-kind donation and the amount was recognized as a deferred capital contribution, which is being amortized over the estimated useful life of the vehicle.

9. Commitments

The Foundation leases facilities under a lease agreement which expires on July 31, 2027 and requires monthly payments of \$2,310, including GST. Aggregate lease payments for the next two years are as follows:

2026	\$ 27,720
2027	16,170
	<u>43,890</u>

The Jessica Martel Memorial Foundation

Notes to the Financial Statements

December 31, 2025

10. Internally restricted net assets

During the year, the Board of Directors approved the establishment of two internally restricted reserve funds:

Operating Reserve Fund	\$	509,859
Capital Replacement Reserve Fund		228,882
		<u>738,741</u>

The Operating Reserve Fund is intended to provide funding for future operations in the event of a significant disruption in operating funding.

The Capital Replacement Reserve Fund is intended to provide funding for future repairs, replacements, betterments and improvements to the Foundation’s capital assets.

These amounts are internally restricted by the Board of Directors and are not externally restricted. Accordingly, the Board of Directors may approve transfers to or from these funds as circumstances require.

11. Economic dependence

The Foundation received 71.3% (2024 - 59.9%) of its revenue through grant agreements with entities that are part of the Government of Alberta. The Foundation’s continued operations are dependent on this funding through various agreements and on satisfying the terms of the agreements.

12. Financial instruments

Transactions in financial instruments may result in an entity assuming or transferring to another party one or more of the financial risks described below. The required disclosures provide information that assists users of financial statements in assessing the extent of risk related to financial instruments.

(a) Credit risk

The Foundation does have credit risk in accounts receivable of \$6,797 (2024 - \$8,424). Credit risk is the risk that one party to a transaction will fail to discharge an obligation and cause the other party to incur a financial loss. In the opinion of management the credit risk exposure to the Foundation is low and is not material.

The Foundation is also exposed to credit risk as it maintains all its bank accounts at two financial institutions. Balances in these accounts may exceed federally insured amounts.

The Jessica Martel Memorial Foundation

Notes to the Financial Statements

December 31, 2025

12. Financial instruments, continued

(b) Market risk

The Foundation's investments in publicly traded securities expose the Foundation to market risk since these equity investments are subject to price fluctuations in the open market.

The investments subject to market risk are comprised of U.S. equities with a fair value at year end of \$25,857 (2024 - \$19,488). These investments are also subject to currency risk as they are denominated in U.S. dollars. The above noted value is the Canadian dollar equivalent at year end using the year end exchange rate.

(c) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Foundation is exposed to this risk through its investment in guaranteed investment certificates with fixed interest rates, resulting in changes in fair value of the guaranteed investment certificates as market interest rates change. The Foundation is also exposed to this risk through its investment in a high interest savings account with floating interest rates, as changes in market interest rates will result in changes in its cash flows.

In the opinion of management the interest rate risk exposure to the Foundation low and is not material.

13. Comparative figures

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year. The changes do not affect prior year earnings.
